



Long-term asset class performance to March 2020 (Total returns in AUD)

Length of investment term	SHORT				MEDIUM		LONG				
	1-mth	3-mth	6-mth	1-yr	3-yr	5-yr	7-yr	10-yr	15-yr	20-yr	
 <p>GROWTH ASSETS</p>	Australian equities (S&P/ASX 200)	-20.70%	-23.10%	-22.60%	-14.40%	-0.60%	1.40%	4.80%	4.90%	6.00%	6.90%
	Australian equities - Mid caps	-22.70%	-27.00%	-25.30%	-19.00%	-1.50%	3.30%	7.00%	5.70%	5.80%	8.30%
	Australian equities - Small caps	-22.40%	-26.70%	-26.20%	-21.00%	-1.30%	2.50%	1.90%	1.10%	2.70%	3.80%
	International equities	-8.30%	-9.00%	-5.10%	4.40%	9.90%	8.10%	14.40%	11.20%	7.00%	3.10%
	International equities - Small caps	-15.70%	-19.50%	-15.10%	-9.70%	3.50%	4.60%	11.80%	10.30%	7.00%	6.10%
	Emerging Markets equities	-10.90%	-12.30%	-5.80%	-4.50%	5.90%	4.20%	7.50%	4.80%	7.10%	#N/A
	Australian REITs	-35.10%	-34.40%	-35.00%	-31.70%	-5.10%	0.20%	5.20%	7.10%	2.20%	5.40%
	Global REITs	-18.60%	-17.90%	-19.90%	-11.80%	3.50%	2.40%	8.70%	8.70%	5.60%	#N/A
	Global Infrastructure	-11.00%	-9.70%	-10.20%	1.00%	8.80%	7.60%	12.80%	11.40%	#N/A	#N/A
 <p>DEFENSIVE ASSETS</p>	Australian bonds - government	0.00%	3.60%	1.90%	7.40%	6.10%	4.30%	5.20%	6.00%	6.00%	6.10%
	Australian bonds - corporate	-1.50%	0.70%	0.40%	4.90%	5.00%	4.30%	5.00%	6.00%	6.10%	6.30%
	Global bonds - government (Hedged)	-0.20%	3.30%	1.80%	7.20%	4.90%	4.30%	5.10%	6.20%	6.60%	#N/A
	Global bonds - corporate (Hedged)	-7.20%	-4.50%	-4.00%	1.80%	3.30%	3.60%	4.60%	6.50%	6.50%	#N/A
	Cash (AUD)	0.10%	0.30%	0.50%	1.20%	1.70%	1.80%	2.10%	2.80%	3.80%	4.20%